

Reg. No. : .....

Name : .....

**Fifth Semester B.Com. Degree Examination, November 2016****First Degree Programme Under CBCSS****Core Course : CO1543****ACCOUNTING FOR SPECIALISED INSTITUTIONS****(2013 Admn. Onwards)****Common for CC 1543 (2013 Admn.)/CC 1544 (2014 Admn.)****(Common for Commerce/Commerce With Computer Applications)**

Time : 3 Hours

Max. Marks : 80

**PART – A**Answer **all** the **10** questions. Each carries 1 mark.

1. Classify the three heads of accounts (found under Govt. Accounting).
2. What do you mean by SOUDA Book ?
3. What are the two methods of providing depreciation in the case of electricity supply companies ?
4. Meaning of obsolete asset in the case of electricity companies.
5. The agreement of insurance is called
6. Assets which are NPA's for a period not exceeding 12 months are called
7. Assets which are NPA's for a period exceeding 12 months are called \_\_\_\_\_ but not exceeding three years.
8. In \_\_\_\_\_ policy the insurer agrees to pay a certain sum of money to the policy holder either on his death or attaining a specific age whichever is earlier.
9. LIC was nationalised in the year
10. Define annuity.

**(10×1=10 Marks)**



## PART - B

Answer any 8 questions, each question carries 2 marks.

11. What are the dual role performed by the Comptroller and Auditor General of India ?
12. Give the meaning of speculative stock exchange transaction.
13. Give the meaning of contingency reserve in the case of electricity supply companies ?
14. What do you mean by development reserve in the case of electricity supply companies.
15. Explain commission on reinsurance ceded.
16. Commission on reinsurance accepted.
17. Give the meaning of Valuation Balance Sheet.
18. Give the meaning of standard asset.
19. Give the meaning of substandard asset.
20. Give the meaning of doubtful asset.
21. Give the meaning of loss asset.
22. Give the meaning of money at call and short notice. (8x2=16 Marks)

## PART - C

Answer any six questions. Each carries 4 marks.

23. Give the difference between Commercial Accounting and Govt. Accounting.
24. What are the functions of a stock exchange ?
25. Write a brief summary of accounts of local bodies in Kerala.
26. Write a detailed note on reasonable returns in the case of an electricity company.

27. A Life Insurance Company gets its valuation made once in every 2 yrs. The life assurance fund on 31-3-2010 amounted to Rs. 41,92,000 before providing Rs. 32,000 for the shareholders dividend for the year 2009/10. Its actuarial valuation on 31-3-2010 disclosed a net liability of Rs. 40,40,000 under the insurance and annuity contracts. An interim bonus of Rs. 40,000 was paid to the policy holders during the period ending 31-3-2010. Prepare Valuation Balance Sheet only in respect of the above transactions.
28. Give a proforma of Balance Sheet of a Life Insurance Company.
29. The Revenue Account of LIC showed the life fund of Rs. 20 lacs and the Balance Sheet total of Rs. 45 lacs on 31-12-2009 before taking the following into consideration.
- A claim of Rs. 10,000 was intimated and admitted but not paid during the year.
  - A claim of Rs. 6,000 outstanding in the books for 8 yrs. is written back.
  - Interest on securities accrued Rs. 800 but not received during the year.
  - Rent of own building occupied Rs. 2,000.

Pass the necessary Journal Entries for the above omission and recompute the fund.

30. From the following information find out the amount of provision to be shown in the P and L Account of a Commercial Bank.

Assets	Rs. in Lacs.
1) Standard	8,000
2) Sub-standard	6,000
3) Doubtful	
a) 1 year (unsecured 10%)	1,000
b) 2 years (unsecured 20%)	1,600
c) for > 3 years (no surety)	400
4) Loss assets	1,200



31. An analysis of the bills discounted is given below :

Date of maturity	Amount	Discounted % per annum
2010 May 16	7,50,000	12%
2010 May 20	6,00,000	10%
2010 July 9	4,00,000	11%
2010 May 19	2,00,000	10%

Calculate the rebate on the bills discounted.

(6×4=24 Marks)

#### PART - D

Answer any 2 questions. Each question carries 15 marks.

32. Explain in detail

- Role of Comptroller and Auditor General in Govt. accounting, his appointment, qualification and functions.
- Duties and powers of Comptroller and Auditor General.

33. From the following information and details relating to the year ended 31-3-2014 and bearing in mind the provisions of Electricity Supply Act 1948 indicate the disposal of profit of 'X' Electricity Company after calculating capital base, reasonable return.

Net profit before charging debenture interest	35,00,000
Fixed Assets	4,20,00,000
Depreciation written off	98,00,000
Loan from Electricity Board	1,20,00,000
6% investment of reserve fund	90,00,000
6% Investment of contingency reserve	76,00,000

Tariff and dividend control reserve	8,40,000
Security deposit of customers	4,84,000
Customers contribution to main line	3,20,000
Preliminary Expenses	1,40,000
Average of current assets excluding (customers balance of Rs. 6,20,000)	23,70,000
Development Reserve	4,40,000
10% debenture interest paid during the year	7,50,000

34. Following Trial Balance was extracted from the books of the LIC as on 31-3-2010.

	Dr. (Rs.'000)	Cr. (Rs. '000)
Paid up share capital	-	1,00,000
Life Assurance Fund as on 1-4-2009	-	29,72,300
Bonus to policy holders	31,500	-
Premium received	-	1,61,500
Claims paid	1,97,000	-
Commission paid	9,300	-
Management expenses	32,300	-
Mortgages in India	4,92,200	-
Interest and dividend received	-	1,12,700
Agents' balances	9,300	-
Free hold premises	40,000	-
Investment	23,05,000	-

Loan on companies policies	1,73,600	--
Cash on deposit	27,000	--
Cash in hand and Current A/c	7,300	--
Surrender	7,000	--
Dividend paid	15,000	--
<b>Total</b>	<b>33,46,500</b>	<b>33,46,500</b>

You are required to prepare the Corporation Revenue A/c for the year 31-3-2010 and Balance Sheet as on that date after taking the following matter into consideration.

- a) Claims admitted but not paid 90,00,000.
- b) Management expenses due 2,00,000.
- c) Interest accrued 1,93,00,000.
- d) Premium outstanding 1,00,00,000.
- e) Claims covered under reinsurance 23,00,000.
- f) Bonus in reduction of premium 20,00,000.

35. Following are the balances of Commercial Bank as on 31-3-2010.

	Rs.'000		Rs.'000
50000 Shares of Rs. 50 each	2,50,000	Salaries	28,500
General Reserve	1,50,000	General expenses	27,500
Loans and advances	31,40,000	Rent paid	2,300
Premium	1,77,500	Directors Fees	1,800
Govt. Securities	9,10,000	Bills discounted	30,000
Current deposits	11,82,000	P and L Account	12,500

Savings deposits	20,00,000	Miscellaneous income	100
Fixed deposits	10,00,000	Interim dividend paid	10,000
Cash in hand	3,05,000	Adjustments	
Interest, discount etc.	1,00,000	a) Provide for bad and	
Money at call	62,000	doubtful debts	1,000
		b) Rebate on bills	
		discounted	600
		c) Interest accrued	
		on investment	6,100

Prepare Profit and Loss A/c for the year ending 31-3-2010 and Balance Sheet as on that date. (2x15=30 Marks)

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Fifth Semester B.Com. Degree Examination, November 2016

First Degree Programme Under CBCSS

Core Course : CO 1541/CC 1542

FUNDAMENTALS OF INCOME TAX

(2014 Admn.)

(Common for Commerce/Commerce with Computer Application)

Time : 3 Hours

Max. Marks : 80

## SECTION - A

Answer all questions in **one** word to maximum of **two** sentences. Each question carries **one** mark.

1. Who is an assessee ?
2. Who is an assessee in default ?
3. Define previous year.
4. What is the maximum marginal rate of tax ?
5. Give one example of fully exempted perquisite.
6. What is SPF ?
7. What is net annual value ?
8. What is FRV ?
9. What is long term capital gain ?
10. What is gross total income ?

(10×1=10 Marks)

(40)

P.T.O.





## SECTION - B

Answer any 8 questions not exceeding one paragraph. Each question carries 2 marks.

11. Who is deemed assessee ?
12. What is block of assets ?
13. Who is deemed owner of a house property ?
14. How will you treat the gratuity received under the payment of Gratuity Act ?
15. What are tax free commercial securities ?
16. What are the items to be included under the head salary ?
17. What is casual income ? Explain with example.
18. Which period will be treated as previous year of IT purpose for the assessment year 2016-17 in the following cases ? A starts a new business on 1<sup>st</sup> November 2015 and prepares final accounts on 30<sup>th</sup> June 2016.
19. Richard an American came to India for the first time on 10-1-2012 and left for Australia on 15-9-2012. He again came to India on 1-5-2015 and left for South Africa on 15-6-2015. Determine his status for the previous year 2015-16.
20. Discuss the assessability of the following items of receipt in the case of "a resident but not ordinarily resident individual".
  - 1) A sum of ₹ 50,000 was earned from a business in UK but the profits have been remitted to India. The assessee used to attend to the business only when he was in UK.
  - 2) Remuneration of ₹ 10,000 due to him for services rendered in Singapore was credited to his bank account in Singapore and immediately remitted to India.
21. Mr. Vineethan was employed in a company. He took voluntary retirement on 1<sup>st</sup> December 2015 after completing 25 years of service. On 1<sup>st</sup> January 2016 his salary was ₹ 4,000 p.m. after adding the annual increment. The total leave availed during service is 10 months and actual amount received is ₹ 1,60,000 on encashment. Compute the amount exempt regarding encashment on earned leave ?
22. Calculate gross annual value from the following information.  
Actual rent ₹ 24,000 per annum. Fair rent ₹ 28,000 per annum. Standard rent ₹ 20,000 per annum. **(2×8=16 Marks)**

## SECTION - C

Answer any 6 questions not exceeding 120 words. Each question carries 4 marks.

23. What are the components of Income Tax law in India ?
24. What are the major deemed incomes ?
25. What are the major receipts included in salary ?
26. Mr. James retired in September 2015 after having put in 42 years of service in a company. His average salary for 10 months proceeding September 2015 was ₹ 2,500 p.m. He received a gratuity of ₹ 60,000. Compute his taxable gratuity.
27. Mr. Jamal is employed in a town (having a population of 13 lakh). He draws a salary of ₹ 8,000 p.m., D.A. ₹ 2,000 p.m. (40% enters into retirement benefits), Bonus ₹ 8,000 p.a. Commission ₹ 4,500 p.a. Entertainment allowance ₹ 500 p.m. F.R.V. of rent free house provided by the employer ₹ 40,000 p.a., Value of the furniture provided ₹ 20,000. Compute his income from salary for the assessment year 2016-17.
28. MRV ₹ 1,20,000 per annum, Actual rent ₹ 14,000 per month, FRV ₹ 1,32,000 Standard rent ₹ 1,38,000 per annum.  
From the above particulars calculate Annual rental value if
- 1) The house was vacant for the full year during the previous year 2015-16.
  - 2) If the house was vacant for two months during the previous year 2015-16
  - 3) If the actual rent of the house is ₹ 8,000 per month and was vacant for two months.
29. Discuss with reasons the admissibility or otherwise of the following expenditure under the provisions of Income Tax Act 1961.
- 1) Sales tax paid by an assessee.
  - 2) Stock in trade was lost due to fire and the amount of stock destroyed debited to the P & L A/c.
  - 3) Wealth tax paid by the assessee.
  - 4) Commission paid for securing business orders.
  - 5) Brokerage paid for getting loans for the business.
30. Mr. Abinash purchased a piece of land in May, 2004 for ₹ 84,000 and sold the same in April, 2015 for ₹ 10,10,000 (brokerage ₹ 10,000). What will be the taxable capital gain in the hands of Mr. Abinash ?
31. What are the different types of securities ?

(6x4=24 Marks)

## SECTION - D

Answer any 2 questions not exceeding four pages. Each question carries 15 marks.

32. Mr. Sunil is a purchase officer in a company in Kota (Population exceeding 25 lakh). Compute his taxable income from salary for the assessment year 2016-17.
- 1) Net basic salary ₹ 1,20,000 which is after deducting ₹ 2,000 for income tax, ₹ 10,000 as contribution to RPF and rent for the bungalow ₹ 3,600.
  - 2) Bonus ₹ 1,800.
  - 3) TA for official duty ₹ 25,000.
  - 4) Reimbursement of medical bills ₹ 15,000 (treatment was made in government hospital in India).
  - 5) He lived in a bungalow belonging to the company. The company has provided on this bungalow the facility of a gardner and cook each of whom is being paid a salary of ₹ 250/- month and ₹ 800/- month respectively. The company paid in respect of this bungalow ₹ 4,800 for electric bill and ₹ 1,200 for water bill.
  - 6) He has been provided with a large car for official and personal use. The maintenance and running expenses of the car (including driver) are borne by the company.
  - 7) The following amounts were deposited in his PF account : (a) Own contribution ₹ 10,000 (b) Company's contribution ₹ 10,000 (c) Interest at 9.5% p.a. ₹ 9075.
33. What are the incomes of other person's to be included in the total income of the assessee ?
34. What are the exempted long term capital gains ? Explain the provisions.
35. A house is owned by Sri. Rajesh and he let out it for residential purpose for a rent of ₹ 3,000 p.m. He furnishes the following information relating to the let out property. Municipal tax paid 10%. The construction of the property began in September 2009 and completed in February 2013. He had taken a loan for the construction of this house and he has paid ₹ 50,000 as interest upto 31-3-2012 and ₹ 25,000 as interest in the previous year. He insured this house for which he paid insurance premium of ₹ 2,000. Compute the income from the house property for the assessment year 2016-17. (2×15=30 Marks)



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**Fifth Semester B.Com. Degree Examination, November 2016**  
**Career Related First Degree Programme under CBCSS**  
**Commerce With Computer Applications**  
**Core Course XVII : CC1541**  
**WEB DESIGNING AND PRODUCTION FOR BUSINESS**  
**(2013 Adm.)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions in **one** word to maximum of **two** sentences. **Each** question carries **1** mark.

1. What is ISDN ?
  2. What is http ?
  3. What is URL ?
  4. What is ISP ?
  5. What is domain name ?
  6. What is paragraph tag ?
  7. What is IP address ?
  8. What is HTML ?
  9. What is absolute hyperlink ?
  10. What do you mean by web designing ?
- (10×1=10 Marks)**

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## SECTION - B

Answer **any eight** questions **not** exceeding **one** paragraph. **Each** question carries **2** marks.

11. What is the purpose of online business sites ?
12. What is use of head tag in html ?
13. Explain HTML editors ?
14. What is three-click navigation ?
15. Briefly explain flash publishing.
16. What is the use of white space in web design ?
17. What is the use of navigation bar ?
18. How to register a site ?
19. What do you mean by analog video ?
20. What are the types of hyperlinks ?
21. Write down HTML basics.
22. How to embed sound on a web page ?

**(8×2=16 Marks)**

## SECTION - C

Answer **any six** questions **not** exceeding **120** words. **Each** question carries **4** marks.

23. Explain SELECT and FORM tags.
24. Explain TCP/IP.
25. List out the basic features of Web Browser.
26. What are the different parts of URL and what is its role to access the Internet ?
27. What are the essentials of writing for the web ?
28. What are the advantages of HTML ?



- 29. What are the steps to add maps to your website ?
- 30. Explain the linking of one page to another with anchor tags.
- 31. Explain different types of sites.

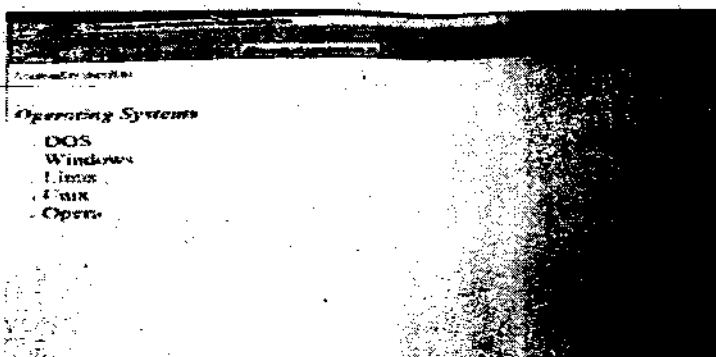
(6x4=24 Marks)

SECTION - D

Answer **any two** questions **not** exceeding **4** pages. **Each** question carries **15** marks.

- 32. Define HTML. Explain how to create, view HTML program and naming conventions for HTML documents.
- 33. What are important guidelines for creating a web sites ?
- 34. Discuss how to set up a website of your own.
- 35. Give the html codes for the following :

(2x15=30 Marks)



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**Fifth Semester B.Com. Degree Examination, November 2016**  
**First Degree Programme under CBCSS**  
**CO 1561.5/CC 1541 : WEB DESIGNING AND PRODUCTION FOR**  
**BUSINESS**  
**(2014 Admn.)**  
**(Common for Commerce/Commerce with Computer Application)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions in **one** or **two** sentences **each**. Each question carries 1 mark.

1. What is Web ?
2. What is URL ?
3. What is home page ?
4. What is HTTP ?
5. What is HTML ?
6. What is a blog ?
7. What is attribute in HTML ?
8. What is Form in HTML ?
9. What is download time ?
10. What is CSS ?

**(10×1=10 Marks)**

**SECTION – B**

Answer **any eight** questions in **not exceeding one** paragraph **each**. Each question carries 2 marks.

11. What is e-commerce website ?
12. What is website builder ?
13. What is static webpage ?
14. What is heading tag in HTML ?

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15. What do you mean by title attribute in HTML ?
16. What is monospaced font in HTML ?
17. What is Quoting Text ?
18. What is Meta tag ?
19. Explain how image is inserted in web pages.
20. What is Net Beans ?
21. Distinguish between XML and HTML.
22. What is twitter ?

(8×2=16 Marks)

### SECTION – C

Answer **any six** questions in **not exceeding 120 words each**. Each question carries **4 marks**.

23. What are the components of a web site ?
24. Explain the common tags in HTML.
25. What do you mean by Internal linking in HTML ?
26. What are forms ? Explain its uses.
27. Explain the role of HTML in designing web sites.
28. Enumerate the qualities of a good website.
29. What is unordered list in HTML ?
30. How non-textual information is contained in a web page ?
31. What is Embedded Style Sheet ?

(6×4=24 Marks)

### SECTION – D

Answer **any two** questions in **not exceeding four pages each**. Each question carries **15 marks**.

32. What are the basic tags used in HTML ? Illustrate your answer with suitable examples.
33. Discuss various formatting techniques used in HTML with examples.
34. Explain linking and embedding of sound or video files to an HTML document.
35. What is a web site ? What are the different types of web sites ? (2×15=30 Marks)